



FINANCIAL STATEMENTS

September 2023



Balance Sheet
(Internally Prepared - Unaudited)
For the Month Ending

	<u>August 31, 2023</u>	<u>September 30, 2023</u>
ASSETS		
Current Assets		
Cash and Cash Equivalents	626,422	1,932,262
Patient Accts Receivable, net of allowance for doubtful accounts of	32,959,426	34,735,636
JSSP Accounts Receivable	13,125,606	14,996,956
Other Accounts Receivable	1,294,235	1,236,065
Grant Receivable	7,005,862	8,058,145
Supplies Inventory	1,619,407	1,644,887
Prepaid Exp & Other Curr Assets	3,102,933	3,264,922
Total Current Assets	59,733,891	65,868,873
Accumulated Depreciation	-	-
Property, Improvements & Equipment, net	16,407,539	16,537,542
TOTAL ASSETS	76,141,430	82,406,415
LIABILITIES AND MEMBERS' EQUITY		
Current Liabilities		
Accounts Payable	26,608,219	30,276,659
Accrued Comp / Benefits	4,859,637	5,026,331
Accrued Expenses & Other	13,271,288	13,530,015
Deferred revenue	2,239,037	3,648,159
Line of Credit	4,792,752	3,561,211
Curr Portion of Capital Leases	55,045	55,343
Due to Real Estate	5,560,433	5,648,072
Total Current Liabilities	57,386,411	61,745,790
Capital Leases, net of current portion	3,619,896	3,527,628
Other Long -Term Liability	16,621,780	18,066,780
Total Liabilities	77,628,087	83,340,198
MEMBERS' EQUITY		
Member Contributions	10,066,102	10,066,102
Accumulated Deficit	(11,552,759)	(10,999,885)
Total Members' Equity	(1,486,657)	(933,783)
TOTAL LIABILITIES AND MEMBERS' EQUITY	76,141,430	82,406,415



	Income Statement (Internally Prepared - Unaudited) For the Month Ending MTD August 31, 2023		Income Statement (Internally Prepared - Unaudited) For the Month Ending MTD September 30, 2023		Income Statement (Internally Prepared - Unaudited) For the Month Ending YTD September 30, 2023		Current vs Month Variance Inc/(Dec)
REVENUES:							
Net patient service revenues	\$	5,997,636	\$	5,823,579	\$	50,340,300	\$ (174,057)
Spine Revenue	\$	1,634,383	\$	1,937,350	\$	12,195,896	\$ 302,967
Other operating revenue	\$	75,000	\$	75,000	\$	2,454,098	-
Charity care	\$	352,281	\$	352,281	\$	3,170,529	-
Other subsidies and grants	\$	373,718	\$	376,167	\$	3,447,224	2,449
County option	\$	840,831	\$	840,831	\$	7,567,479	-
Other Hospital Service Revenue	\$	49,496	\$	107,640	\$	1,194,258	58,144
Total Hospital Service Revenues	\$	9,323,345	\$	9,512,848	\$	80,369,784	189,503
OPERATING EXPENSES:							
Salaries and wages	\$	4,065,070	\$	3,947,221	\$	36,297,681	\$ (117,849)
Employee benefits	\$	765,294	\$	883,228	\$	8,734,324	\$ 117,934
Grants Expense	\$	50,592	\$	50,508	\$	459,182	\$ (84)
Supplies Expense	\$	1,096,037	\$	904,269	\$	7,883,078	\$ (191,768)
Pharmaceuticals	\$	170,932	\$	125,749	\$	1,464,802	\$ (45,183)
Lease and rental expense	\$	133,778	\$	134,560	\$	1,303,419	\$ 782
Professional Fees	\$	482,942	\$	536,934	\$	6,431,128	\$ 53,992
Registry	\$	305,054	\$	260,201	\$	1,492,797	\$ (44,853)
Professional Fees Non-Medical	\$	97,898	\$	156,337	\$	1,394,641	\$ 58,439
Repairs & Maintenance	\$	571,556	\$	630,102	\$	4,266,499	\$ 58,546
Utilities	\$	156,806	\$	169,453	\$	1,329,859	\$ 12,647
Professional Liability Insurance	\$	242,200	\$	242,200	\$	2,179,800	\$ -
Insurance - Other	\$	74,710	\$	71,101	\$	635,512	\$ (3,609)
Purchased Services	\$	300,875	\$	569,299	\$	6,501,250	\$ 268,424
Property Taxes & Other	\$	173,413	\$	(17,058)	\$	1,166,998	\$ (190,471)
Other Expenses	\$	166,032	\$	173,760	\$	1,502,345	\$ 7,728
Total Operating Expenses	\$	8,853,189	\$	8,837,864	\$	83,043,315	(15,325)
TOTAL EXPENSES	\$	8,853,189	\$	8,837,864	\$	83,043,315	(15,325)
EBITDA	\$	470,156	\$	674,984	\$	(2,673,531)	\$ 204,828
Other Income and Expense							
Depreciation Expense					\$	-	\$ -
Amortization Expense	\$	3,405	\$	3,405	\$	30,645	\$ -
Interest Expense	\$	145,393	\$	118,705	\$	1,319,676	\$ (26,688)
Reserve							
Total Other Income and Expenses	\$	148,798	\$	122,110	\$	1,350,321	(26,688)
Net Income	\$	321,358	\$	552,874	\$	(4,023,852)	\$ 231,516



Operating Statistics

	September 30, 2023	August 31, 2023	
	Current Month	Prior Month	Variance
ADMISSIONS			
Actual MTD vs Prior MTD	375	424	(49)
PATIENT DAYS			
Actual MTD vs Prior MTD	2,130	2,201	(71)
ALOS per Dsch			
Actual MTD vs Prior MTD	5.7	5.2	0.5
TOTAL SURGERY			
Actual MTD vs Prior MTD	92	96	(4)
TOTAL ENDOSCOPY			
Actual MTD vs Prior MTD	59	81	(22)
Observation			
Actual MTD vs Prior MTD	49	38	11
NET E.R. VISITS			
Actual MTD vs Prior MTD	2,227	2,204	23
E.R. ADMITS Acute			
Actual MTD vs Prior MTD	322	351	(29)
% / Admissions	86%	83%	3%
E.R. ADMITS Psych			
Actual MTD vs Prior MTD	51	59	(8)
% / Admissions	14%	14%	0%
Interventional Radiology Procedures			
Actual MTD vs Prior MTD	-	3	(3)
Licensed Beds	201	201	-
Operating Beds	157	157	-
Licensed Acute Beds	164	164	-
Operating Acute Bed	120	120	-
Licensed Psych Beds	37	37	-
Operating Psych Beds	37	37	-