



FINANCIAL STATEMENTS

Quarter Ending

September 2024



Balance Sheet
(Internally Prepared - Unaudited)
For the Month Ending

Quarter Ending
September 30, 2024

ASSETS

Current Assets

Cash and Cash Equivalents	0
Patient Accts Receivable, net of allowance for doubtful accounts of	13,400,022
JSSP Accounts Receivable	17,306,161
Other Accounts Receivable	373,957
Grant Receivable	1,748,623
Supplies Inventory	2,057,038
Prepaid Exp & Other Curr Assets	4,641,583

Total Current Assets	39,527,385
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Accumulated Depreciation	
Property, Improvements & Equipment, net	33,613,334

Intangible, net of accumulated amortization	16,153,000
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TOTAL ASSETS	89,293,719
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LIABILITIES AND MEMBERS' EQUITY

Current Liabilities

Accounts Payable	37,660,036
Accrued Comp / Benefits	3,012,063
Accrued Expenses & Other	25,487,962
Due to Government	7,588,336
Deferred revenue	3,273,769
Line of Credit	1,381,975
Curr Portion of Capital Leases	58,731
Due to Real Estate	6,949,672

Total Current Liabilities	85,412,545
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Capital Leases, net of current portion	24,297,680
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Other Long -Term Liability	17,756,780
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Total Liabilities	127,467,006
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MEMBERS' EQUITY

Member Contributions	15,794,710
Accumulated Deficit	(53,967,997)

Total Members' Equity	(38,173,287)
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TOTAL LIABILITIES AND MEMBERS' EQUITY	89,293,719
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Income Statement
(Internally Prepared - Unaudited)

Quarter Ending
September 30, 2024

REVENUES:

Net patient service revenues	\$	33,658,236
Spine Revenue	\$	13,617,283
Other operating revenue	\$	675,000
Charity care	\$	3,846,836
Other subsidies and grants	\$	8,246,212
County option	\$	7,567,479
Other Hospital Service Revenue	\$	552,647
Total Hospital Service Revenues	\$	68,163,693

OPERATING EXPENSES:

Salaries and wages	\$	34,235,662
Employee benefits	\$	8,651,674
Grants Expense	\$	436,726
Supplies Expense	\$	8,013,531
Pharmaceuticals	\$	981,341
Lease and rental expense	\$	1,081,098
Professional Fees	\$	6,545,054
Registry	\$	1,033,951
Professional Fees Non-Medical	\$	2,800,971
Repairs & Maintenance	\$	2,831,132
Utilities	\$	1,132,468
Professional Liability Insurance	\$	1,567,917
Insurance - Other	\$	641,505
Purchased Services	\$	3,232,200
Property Taxes & Other	\$	638,671
Other Expenses	\$	1,070,728
Total Operating Expenses	\$	74,894,629

TOTAL EXPENSES	\$	74,894,629
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EBITDA	\$	(6,730,936)
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Other Income and Expense

Depreciation Expense	\$	1,756,546
Amortization Expense	\$	30,645
Interest Expense	\$	2,773,024
Reserve		
Total Other Income and Expenses	\$	4,560,215

Net Income	\$	(11,291,151)
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