

FINANCIAL STATEMENTS

Quarter Ending

March 2024



Balance Sheet (Internally Prepared - Unaudited)

| | Quarter Ending March 31, 2024 |
|--|----------------------------------|
| ASSETS | |
| Current Assets | |
| Cash and Cash Equivalents | 2,368,273 |
| Patient Accts Receivable, net of allowance | |
| for doubtful accounts of | 17,056,807 |
| JSSP Accounts Receivable | 10,451,584 |
| Other Accounts Receivable | 590,275 |
| Grant Receivable | 2,077,904 |
| Supplies Inventory | 1,992,988 |
| Prepaid Exp & Other Curr Assets | 2,165,433 |
| Total Current Assets | 36,703,264 |
| Accumulated Depreciation Property, Improvements & Equipment, net | 34,240,968 |
| Intangible, net of accumulated amortization | 16,153,000 |
| TOTAL ASSETS | 87,097,232 |
| LIABILITIES AND MEMBERS' EQUITY | |
| Current Liabilities | |
| Accounts Payable | 37,048,595 |
| Accrued Comp / Benefits | 2,836,975 |
| Accrued Expenses & Other | 13,999,907 |
| Due to Government | 387,662 |
| Deferred revenue | 1,534,476 |
| Line of Credit | 3,357,308 |
| Curr Portion of Capital Leases | 56,552 |
| Due to Real Estate | 6,214,672 |
| Total Current Liabilities | 65,436,147 |
| Capital Leases, net of current portion | 24,916,692 |
| Other Long -Term Liability | 17,606,780 |
| Total Liabilities | 107,959,619 |
| MEMBERS' EQUITY | |
| Member Contributions | 15,794,710 |
| Accumulated Deficit | (36,657,097) |
| Total Members' Equity | (20,862,387) |
| TOTAL LIABILITIES AND MEMBERS' EQUITY | 87,097,232 |



Income Statement (Internally Prepared - Unaudited)

Quarter Ending

| REVENUES: Net patient service revenues \$ 14,236,991 Spine Revenue \$ 225,000 Charity care \$ 1,056,843 Other subsidies and grants \$ 1,125,028 County option \$ 2,522,493 Other Hospital Service Revenue \$ 204,848 Total Hospital Service Revenues \$ 24,605,816 OPERATING EXPENSES: Salaries and wages \$ 11,624,792 Employee benefits \$ 3,336,533 Grants Expense \$ 3,080,012 Pharmaceuticals \$ 3,080,012 Pharmaceuticals \$ 342,685 Lease and rental expense \$ 2,205,642 Professional Fees \$ 2,205,642 Registry \$ 354,417 Professional Fees Non-Medical \$ 652,235 Repairs & Maintenance \$ 1,035,186 Utilities \$ 365,622 Professional Liability Insurance \$ 223,446 Purchased Services \$ 1,151,601 Property Taxes & Other \$ 223,465 Other Expenses \$ 25,902,726 EBITDA | | March 31, 2024 | |
|--|--|----------------|-------------|
| Net patient service revenues \$ 14,236,991 Spine Revenue \$ 5,234,613 Other operating revenue \$ 225,000 Charity care \$ 1,056,843 Other subsidies and grants \$ 1,125,028 County option \$ 2,522,493 Other Hospital Service Revenue \$ 204,848 Total Hospital Service Revenues \$ 24,605,816 OPERATING EXPENSES: Salaries and wages \$ 11,624,792 Employee benefits \$ 3,336,533 Grants Expense \$ 3,380,012 Pharmaceuticals \$ 3,080,012 Pharmaceuticals \$ 342,685 Lease and rental expense \$ 275,719 Professional Fees \$ 2,205,642 Registry \$ 354,417 Professional Fees Non-Medical \$ 652,235 Repairs & Maintenance \$ 1,035,186 Utilities \$ 365,622 Professional Liability Insurance \$ 223,446 Insurance - Other \$ 223,446 Professional Expenses \$ 1,51,601 Property Taxes & Other \$ 223,446 | REVENUES: | | |
| Spine Revenue \$ 5,234,613 Other operating revenue \$ 225,000 Charity care \$ 1,056,843 Other subsidies and grants \$ 1,125,028 County option \$ 2,522,493 Other Hospital Service Revenue \$ 204,848 Total Hospital Service Revenues \$ 24,605,816 OPERATING EXPENSES: Salaries and wages \$ 11,624,792 Employee benefits \$ 3,336,533 Grants Expense \$ 132,497 Supplies Expense \$ 3,080,012 Pharmaceuticals \$ 342,685 Lease and rental expense \$ 275,719 Professional Fees \$ 2,205,642 Registry \$ 354,417 Professional Fees Non-Medical \$ 652,235 Repairs & Maintenance \$ 1,035,186 Utilities \$ 365,622 Professional Liability Insurance \$ 223,446 Purchased Serv | | Ś | 14.236.991 |
| Charity care \$ 1,056,843 Other subsidies and grants \$ 1,125,028 County option \$ 2,522,493 Other Hospital Service Revenue \$ 204,848 Total Hospital Service Revenues Total Hospital Service Revenues County Option Total Hospital Service Revenues Total Other Income and Expense \$ 2,522,493 Chapter Service Revenues Chapter Service Revenues Chapter Service Revenues \$ Chapter Service Revenues \$ \$ 24,605,816 Chapter Services \$ 3,336,533 Grants Expense \$ \$ 3,080,012 Pharmaceuticals \$ \$ 3,080,012 Pharmaceuticals \$ \$ 3,080,012 Pharmaceuticals \$ \$ 2,205,6 | • | \$ | |
| Charity care \$ 1,056,843 Other subsidies and grants \$ 1,125,028 County option \$ 2,522,493 Other Hospital Service Revenue \$ 204,848 Total Hospital Service Revenues Total Hospital Service Revenues County Option Total Hospital Service Revenues Total Other Income and Expense \$ 2,522,493 Other Hospital Service Revenues \$ 24,605,816 Colspan="2">Colsp | • | \$ | |
| Other subsidies and grants \$ 1,125,028 County option \$ 2,522,493 Other Hospital Service Revenue \$ 204,848 Total Hospital Service Revenues \$ 24,605,816 OPERATING EXPENSES: Salaries and wages \$ 11,624,792 Employee benefits \$ 3,336,533 Grants Expense \$ 132,497 Supplies Expense \$ 3,080,012 Pharmaceuticals \$ 342,685 Lease and rental expense \$ 2,205,642 Registry \$ 354,417 Professional Fees \$ 2,205,642 Registry \$ 354,417 Professional Fees Non-Medical \$ 652,235 Repairs & Maintenance \$ 1,035,186 Utilities \$ 365,622 Professional Liability Insurance \$ 223,446 Purchased Services \$ 1,151,601 Property Taxes & Other \$ 223,446 Purchased Services \$ 1,151,601 Property Taxes & Other \$ 214,050 Other Expenses \$ 25,902,726 EBITDA \$ (1,296,910) Other Income and Expense | _ | \$ | |
| Total Hospital Service Revenues \$ 24,605,816 OPERATING EXPENSES: Salaries and wages \$ 11,624,792 Employee benefits \$ 3,336,533 Grants Expense \$ 132,497 Supplies Expense \$ 3,080,012 Pharmaceuticals \$ 342,685 Lease and rental expense \$ 275,719 Professional Fees \$ 2,205,642 Registry \$ 354,417 Professional Fees Non-Medical \$ 652,235 Repairs & Maintenance \$ 1,035,186 Utilities \$ 365,622 Professional Liability Insurance \$ 223,446 Purchased Services \$ 1,151,601 Property Taxes & Other \$ 214,050 Other Expenses \$ 385,650 Total Operating Expenses \$ 25,902,726 EBITDA \$ (1,296,910) Other Income and Expense \$ 25,902,726 EBITDA \$ (1,296,910) Other Income and Expense \$ 560,080 Reserve \$ 500,080 Reserve \$ 570,295 | - | | |
| Total Hospital Service Revenues \$ 24,605,816 OPERATING EXPENSES: Salaries and wages \$ 11,624,792 Employee benefits \$ 3,336,533 Grants Expense \$ 132,497 Supplies Expense \$ 3,080,012 Pharmaceuticals \$ 342,685 Lease and rental expense \$ 275,719 Professional Fees \$ 2,205,642 Registry \$ 354,417 Professional Fees Non-Medical \$ 652,235 Repairs & Maintenance \$ 1,035,186 Utilities \$ 365,622 Professional Liability Insurance \$ 223,446 Purchased Services \$ 1,151,601 Property Taxes & Other \$ 214,050 Other Expenses \$ 385,650 Total Operating Expenses \$ 25,902,726 EBITDA \$ (1,296,910) Other Income and Expense \$ 25,902,726 EBITDA \$ (1,296,910) Other Income and Expense \$ 560,080 Reserve \$ 560,080 Reserve \$ 570,295 | | \$ | |
| OPERATING EXPENSES: Salaries and wages \$ 11,624,792 Employee benefits \$ 3,336,533 Grants Expense \$ 132,497 Supplies Expense \$ 3,080,012 Pharmaceuticals \$ 342,685 Lease and rental expense \$ 275,719 Professional Fees \$ 2,205,642 Registry \$ 354,417 Professional Fees Non-Medical \$ 652,235 Repairs & Maintenance \$ 1,035,186 Utilities \$ 365,622 Professional Liability Insurance \$ 223,446 Purchased Services \$ 1,151,601 Property Taxes & Other \$ 214,050 Other Expenses \$ 385,650 Total Operating Expenses \$ 25,902,726 EBITDA \$ (1,296,910) Other Income and Expense \$ - Depreciation Expense \$ - Amortization Expense \$ 560,080 Reserve \$ 570,295 Total Other Income and Expenses \$ 570,295 | | \$ | |
| Salaries and wages \$ 11,624,792 Employee benefits \$ 3,336,533 Grants Expense \$ 132,497 Supplies Expense \$ 3,080,012 Pharmaceuticals \$ 3,080,012 Pharmaceuticals \$ 3,080,012 Lease and rental expense \$ 275,719 Professional Fees \$ 2,205,642 Registry \$ 354,417 Professional Fees Non-Medical \$ 652,235 Repairs & Maintenance \$ 1,035,186 Utilities \$ 365,622 Professional Liability Insurance \$ 522,639 Insurance - Other \$ 223,446 Purchased Services \$ 1,151,601 Property Taxes & Other \$ 214,050 Other Expenses \$ 25,902,726 TOTAL EXPENSES \$ 25,902,726 EBITDA \$ (1,296,910) Other Income and Expense \$ - Depreciation Expense \$ - Amortization Expense \$ -< | Total Hospital Service Revenues | \$ | 24,605,816 |
| Employee benefits \$ 3,336,533 Grants Expense \$ 132,497 Supplies Expense \$ 3,080,012 Pharmaceuticals \$ 342,685 Lease and rental expense \$ 275,719 Professional Fees \$ 2,205,642 Registry \$ 354,417 Professional Fees Non-Medical \$ 652,235 Repairs & Maintenance \$ 1,035,186 Utilities \$ 365,622 Professional Liability Insurance \$ 365,622 Professional Liability Insurance \$ 223,446 Purchased Services \$ 1,151,601 Property Taxes & Other \$ 214,050 Other Expenses \$ 385,650 Total Operating Expenses \$ 25,902,726 EBITDA \$ (1,296,910) Other Income and Expense \$ - Depreciation Expense \$ - Amortization Expense \$ 10,215 Interest Expense \$ 560,080 Reserve 570,295 | OPERATING EXPENSES: | | |
| Employee benefits \$ 3,336,533 Grants Expense \$ 132,497 Supplies Expense \$ 3,080,012 Pharmaceuticals \$ 342,685 Lease and rental expense \$ 275,719 Professional Fees \$ 2,205,642 Registry \$ 354,417 Professional Fees Non-Medical \$ 652,235 Repairs & Maintenance \$ 1,035,186 Utilities \$ 365,622 Professional Liability Insurance \$ 365,622 Professional Liability Insurance \$ 223,446 Purchased Services \$ 1,151,601 Property Taxes & Other \$ 214,050 Other Expenses \$ 385,650 Total Operating Expenses \$ 25,902,726 EBITDA \$ (1,296,910) Other Income and Expense \$ - Depreciation Expense \$ - Amortization Expense \$ 10,215 Interest Expense \$ 560,080 Reserve 570,295 | Salaries and wages | \$ | 11,624,792 |
| Professional Fees \$ 2,205,642 Registry \$ 354,417 Professional Fees Non-Medical \$ 652,235 Repairs & Maintenance \$ 1,035,186 Utilities \$ 365,622 Professional Liability Insurance \$ 522,639 Insurance - Other \$ 223,446 Purchased Services \$ 1,151,601 Property Taxes & Other \$ 214,050 Other Expenses \$ 385,650 Total Operating Expenses \$ 25,902,726 EBITDA \$ (1,296,910) Other Income and Expense \$ - Depreciation Expense \$ - Amortization Expense \$ 10,215 Interest Expense \$ 560,080 Reserve Total Other Income and Expenses \$ 570,295 | Employee benefits | | 3,336,533 |
| Professional Fees \$ 2,205,642 Registry \$ 354,417 Professional Fees Non-Medical \$ 652,235 Repairs & Maintenance \$ 1,035,186 Utilities \$ 365,622 Professional Liability Insurance \$ 522,639 Insurance - Other \$ 223,446 Purchased Services \$ 1,151,601 Property Taxes & Other \$ 214,050 Other Expenses \$ 385,650 Total Operating Expenses \$ 25,902,726 EBITDA \$ (1,296,910) Other Income and Expense \$ - Depreciation Expense \$ - Amortization Expense \$ 10,215 Interest Expense \$ 560,080 Reserve Total Other Income and Expenses \$ 570,295 | Grants Expense | \$ | 132,497 |
| Professional Fees \$ 2,205,642 Registry \$ 354,417 Professional Fees Non-Medical \$ 652,235 Repairs & Maintenance \$ 1,035,186 Utilities \$ 365,622 Professional Liability Insurance \$ 522,639 Insurance - Other \$ 223,446 Purchased Services \$ 1,151,601 Property Taxes & Other \$ 214,050 Other Expenses \$ 385,650 Total Operating Expenses \$ 25,902,726 EBITDA \$ (1,296,910) Other Income and Expense \$ - Depreciation Expense \$ - Amortization Expense \$ 10,215 Interest Expense \$ 560,080 Reserve Total Other Income and Expenses \$ 570,295 | Supplies Expense | \$ | 3,080,012 |
| Professional Fees \$ 2,205,642 Registry \$ 354,417 Professional Fees Non-Medical \$ 652,235 Repairs & Maintenance \$ 1,035,186 Utilities \$ 365,622 Professional Liability Insurance \$ 522,639 Insurance - Other \$ 223,446 Purchased Services \$ 1,151,601 Property Taxes & Other \$ 214,050 Other Expenses \$ 385,650 Total Operating Expenses \$ 25,902,726 EBITDA \$ (1,296,910) Other Income and Expense \$ - Depreciation Expense \$ - Amortization Expense \$ 10,215 Interest Expense \$ 560,080 Reserve Total Other Income and Expenses \$ 570,295 | Pharmaceuticals | \$ | 342,685 |
| Professional Fees \$ 2,205,642 Registry \$ 354,417 Professional Fees Non-Medical \$ 652,235 Repairs & Maintenance \$ 1,035,186 Utilities \$ 365,622 Professional Liability Insurance \$ 522,639 Insurance - Other \$ 223,446 Purchased Services \$ 1,151,601 Property Taxes & Other \$ 214,050 Other Expenses \$ 385,650 Total Operating Expenses \$ 25,902,726 EBITDA \$ (1,296,910) Other Income and Expense \$ - Depreciation Expense \$ - Amortization Expense \$ 10,215 Interest Expense \$ 560,080 Reserve Total Other Income and Expenses \$ 570,295 | Lease and rental expense | \$ | 275,719 |
| TOTAL EXPENSES \$ 25,902,726 EBITDA \$ (1,296,910) Other Income and Expense Depreciation Expense \$ - Amortization Expense \$ 10,215 Interest Expense \$ 560,080 Reserve Total Other Income and Expenses \$ 570,295 | Professional Fees | | 2,205,642 |
| TOTAL EXPENSES \$ 25,902,726 EBITDA \$ (1,296,910) Other Income and Expense Depreciation Expense \$ - Amortization Expense \$ 10,215 Interest Expense \$ 560,080 Reserve Total Other Income and Expenses \$ 570,295 | Registry | \$ | 354,417 |
| TOTAL EXPENSES \$ 25,902,726 EBITDA \$ (1,296,910) Other Income and Expense Depreciation Expense \$ - Amortization Expense \$ 10,215 Interest Expense \$ 560,080 Reserve Total Other Income and Expenses \$ 570,295 | Professional Fees Non-Medical | \$ | 652,235 |
| TOTAL EXPENSES \$ 25,902,726 EBITDA \$ (1,296,910) Other Income and Expense Depreciation Expense \$ - Amortization Expense \$ 10,215 Interest Expense \$ 560,080 Reserve Total Other Income and Expenses \$ 570,295 | Repairs & Maintenance | \$ | 1,035,186 |
| TOTAL EXPENSES \$ 25,902,726 EBITDA \$ (1,296,910) Other Income and Expense Depreciation Expense \$ - Amortization Expense \$ 10,215 Interest Expense \$ 560,080 Reserve Total Other Income and Expenses \$ 570,295 | Utilities | \$ | 365,622 |
| TOTAL EXPENSES \$ 25,902,726 EBITDA \$ (1,296,910) Other Income and Expense Depreciation Expense \$ - Amortization Expense \$ 10,215 Interest Expense \$ 560,080 Reserve Total Other Income and Expenses \$ 570,295 | Professional Liability Insurance | \$ | 522,639 |
| TOTAL EXPENSES \$ 25,902,726 EBITDA \$ (1,296,910) Other Income and Expense Depreciation Expense \$ - Amortization Expense \$ 10,215 Interest Expense \$ 560,080 Reserve Total Other Income and Expenses \$ 570,295 | Insurance - Other | \$ | 223,446 |
| TOTAL EXPENSES \$ 25,902,726 EBITDA \$ (1,296,910) Other Income and Expense Depreciation Expense \$ - Amortization Expense \$ 10,215 Interest Expense \$ 560,080 Reserve Total Other Income and Expenses \$ 570,295 | Purchased Services | \$ | |
| TOTAL EXPENSES \$ 25,902,726 EBITDA \$ (1,296,910) Other Income and Expense Depreciation Expense \$ - Amortization Expense \$ 10,215 Interest Expense \$ 560,080 Reserve Total Other Income and Expenses \$ 570,295 | Property Taxes & Other | \$ | 214,050 |
| TOTAL EXPENSES \$ 25,902,726 EBITDA \$ (1,296,910) Other Income and Expense Depreciation Expense \$ - Amortization Expense \$ 10,215 Interest Expense \$ 560,080 Reserve Total Other Income and Expenses \$ 570,295 | Other Expenses | \$ | 385,650 |
| EBITDA \$ (1,296,910) Other Income and Expense Depreciation Expense \$ - Amortization Expense \$ 10,215 Interest Expense \$ 560,080 Reserve Total Other Income and Expenses \$ 570,295 | Total Operating Expenses | \$ | 25,902,726 |
| Other Income and Expense Depreciation Expense \$ - Amortization Expense \$ 10,215 Interest Expense \$ 560,080 Reserve Total Other Income and Expenses \$ 570,295 | TOTAL EXPENSES | \$ | 25,902,726 |
| Depreciation Expense \$ Amortization Expense \$ 10,215 Interest Expense \$ 560,080 Reserve Total Other Income and Expenses \$ 570,295 | EBITDA | \$ | (1,296,910) |
| Amortization Expense \$ 10,215 Interest Expense \$ 560,080 Reserve Total Other Income and Expenses \$ 570,295 | Other Income and Expense | | |
| Reserve Total Other Income and Expenses \$ 570,295 | Depreciation Expense | \$ | - |
| Reserve Total Other Income and Expenses \$ 570,295 | Amortization Expense | \$ | 10,215 |
| Total Other Income and Expenses \$ 570,295 | Interest Expense | \$ | 560,080 |
| | Reserve | | |
| Net Income \$ (1,867,205) | Total Other Income and Expenses | \$ | 570,295 |
| | Net Income | \$ | (1,867,205) |